DORSEY

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November 16, 2007

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Monae Johnson

Re: $928,375 Clean Water Revenue Bonds,
dated as of November 15, 2007
City of Watertown, South Dakota

Dear Sir/Madam:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and one copy of the Bond Information Statement for the above issue, together with a check for $1.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng

Lenore Aaseng
Paralegal

Enclosures

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Watertown

2. Designation of issue: Loan from State Revolving Fund

3. Date of issue: November 15, 2007

4. Purpose of issue: Construction of sanitary sewer improvements in East Watertown as described in City's Facilities Plan dated October 2006 as revised November 2006

5. Type of bond: Revenue

6. Principal amount and denomination of bond: Aggregate principal amount - $928,375; denominations of $847,170 and $81,205.

7. Paying dates of principal and interest: Quarterly, interest commencing July 1, 2008; principal and interest payments from commencing October 1, 2008 through July 1, 2028

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8. Amortization schedule: Quarterly on 1/1, 4/1, 7/1 and 10/1; commencing 10/1/08 and ending 7/1/28

Year	Quarterly Principal and Interest Payment	Interest Rate
See Above	$ 14,443*	2.25%

9. Interest rate or rates, including total aggregate interest cost:

2.25%; $240,176*

**Calculated on the basis of the initial amortization schedule, assuming all proceeds are advanced on November 15, 2007. Interest paid includes administrative surcharge amounts.*

This is to certify that the above information pertaining to the

City of Watertown

is true and correct on this 15th day of November, 2007.

By: Tracy D. Lubeck
Its: Finance Officer